

Comparing Last Year's Premium to This Year's Premium When a Plan Is No Longer Available.

(For clients with a plan no longer available at this year's Open Enrollment)

Use the PrestigePEO Renewal Portal's Rate Menu Comparisons feature, which will enable you to select one current plan with enrollment and compare alternative plans, showing the calculation of monthly and annual cost.

Follow the steps below if you currently have a plan that is no longer available, you can also create a side-by-side comparison of last year's premium versus this year's premium, including plan enrollment, to calculate the percentage change between last year's premium rates and the new plan premium rates.

Part 1 – Create a Contribution Model

1. Open and create a Contribution Model.
2. Click Save Draft.
3. Go to the Summary Page and click Export to download the Excel file.

Part 2 – Add a New Plan for Premium Comparison

1. Open the Contribution Model
2. Click Add or Terminate Plans.
3. Add the new plan to each employee benefit class.
4. Click Save Draft.
5. Go to the Summary Page and click Export to download the updated Excel file.

Part 3 – Calculate the % Change

1. In the exported Excel file, copy and paste the plan amounts for each class into the new plan that was added.
2. In the “**Rate Change**” column, enter the formula: **=G10/B10-1** (Adjust cell references as needed).
3. This formula will calculate the percentage change in rates between last year's plan and the current renewal.

Need Help?

Your PrestigePEO Benefits Team is here to support you. If you have any questions about this process, please contact your dedicated Benefits Specialist or call 833-PEO-BEN1.